

St. John of Damascus Orthodox Mission Church

JANUARY 31, 2021 ANNUAL PARISH MEETING

FUND BALANCE (CONDENSED) AS OF DECEMBER 31, 2020

UNRESTRICTED

	Balance at 12/31/19	Contributions	Expenses	Net Gain/(Loss)	Net Assets as of 12/31/2020
Operations	\$ 11,698.70	\$ 166,921.68	\$ (148,577.77)	\$ 18,343.91	\$ 30,042.61

DONOR RESTRICTED

	Balance at 12/31/19	Contributions	Expenses	Net Gain/(Loss)	Net Assets with Donor Restrictions at 12/31/2020
Special Projects					
Iconography	\$ 25,831.20	\$ 2,900.00	\$ (13,016.46)	\$ (10,116.46)	\$ 15,714.74
Bob Cain Memorial	\$ 1,545.00	\$ -	\$ -	\$ -	\$ 1,545.00
Discretionary	\$ 4,442.83	\$ 1,000.00	\$ (4,584.78)	\$ (3,584.78)	\$ 858.05
Hot Water Heater	\$ -	\$ 300.00	\$ -	\$ 300.00	\$ 300.00
Benevolence	\$ -	\$ 2,230.00	\$ (750.00)	\$ 1,480.00	\$ 1,480.00
Cemetery	\$ 250.00	\$ 700.00	\$ -	\$ 700.00	\$ 950.00
	\$ 32,069.03	\$ 7,130.00	\$ (18,351.24)	\$ (11,221.24)	\$ 20,847.79
St Ephraim Mission	\$ 3,668.39	\$ 2,600.00	\$ (640.00)	\$ 1,960.00	\$ 5,628.39
Pass Through	\$ -	\$ 525.00	\$ (525.00)	\$ -	\$ -

Bank Balances as of December 31, 2020

	Balance at 12/31/19	Deposits	Withdrawals	Net Gain/(Loss)	Balance at 12/31/20
Verabank (operating)	\$ 47,436.12	\$ 177,176.68	\$ (168,094.01)	\$ 9,082.67	\$ 56,518.79
Southside Bank (savings)	\$ 500.00	\$ -	\$ (500.00)	\$ (500.00)	\$ -
DOS (savings)	\$ 23,328.53	\$ 1,071.70	\$ -	\$ 1,071.70	\$ 24,400.23
Total Cash					\$ 80,919.02

DEBT

VeraBank Mortgage	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1st Qtr	\$ 4,978.02	\$ 6,032.10	\$ 11,010.12
2nd Qtr	\$ 6,020.99	\$ 4,989.13	\$ 11,010.12
3rd Qtr	\$ 6,248.70	\$ 4,761.42	\$ 11,010.12
4th Qtr	\$ 6,165.15	\$ 4,844.97	\$ 11,010.12
	<u>\$ 23,412.86</u>	<u>\$ 20,627.62</u>	<u>\$ 44,040.48</u>

Loan Balance @ 12/31/20 \$ 406,172.59

Diocesan Loan

Balance Due @ 12/31/20 \$ 92,548.32

SBA PPP Loan

Balance Due @ 12/31/20 \$ 14,400.00

(Application for loan forgiveness has been made.)

BUDGET SUMMARY

	<u>2020 Budget</u>	<u>2020 Actual</u>	<u>2021 Proposed</u>
Income	\$ 154,640	\$ 166,922	\$ 154,200
DOS	\$ 46,964	\$ 45,621	\$ 50,460
Personnel	\$ 79,352	\$ 78,750	\$ 82,048
Bldg, Utilities & Grounds	\$ 13,992	\$ 13,586	\$ 13,121
Admin & Operations	\$ 10,220	\$ 6,018	\$ 6,260
Parish Activities	<u>\$ 7,550</u>	<u>\$ 4,602</u>	<u>\$ 4,700</u>
Total Expenses	\$ 158,078	\$ 148,578	\$ 156,589
Net Gain/(Loss)	\$ (3,438)	\$ 18,344	\$ (2,389)