

**St. John of Damascus Orthodox Mission Church  
FEBRUARY 16, 2020 ANNUAL PARISH MEETING**

**FUND BALANCE (CONDENSED) AS OF DECEMBER 31, 2019**

**UNRESTRICTED**

**Operations**

	Cash @ 1/1/19	\$	4,461.25			
	Income			\$	167,388.81	
	Expenses			\$	<u>(160,151.36)</u>	
	Net Gain/(Loss)			\$	7,237.45	
	Net Assets as of 12/31/19			\$		11,698.70

**RESTRICTED**

**St John's Special Projects**

	Cash @ 1-1-19	\$	42,483.88			
	Income			\$	3,612.25	
	Expenses			\$	<u>(14,027.10)</u>	
	Net Gain/(Loss)			\$	(10,414.85)	
	Net Assets with Donor Restrictions at 12/31/19			\$		32,069.03

**St Ephraim Mission**

	Cash @ 1/1/19	\$	1,225.96			
	Income			\$	4,332.00	
	Expenses			\$	<u>(1,889.57)</u>	
	Net Gain/(Loss)			\$	2,442.43	
	Net Assets with Donor Restrictions at 12/31/19			\$		3,668.39

**Pass Through**

	Cash @ 1/1/19	\$	-			
	Income			\$	5,177.25	
	Expenses			\$	<u>(5,177.25)</u>	
	Net Gain/(Loss)			\$	-	
	Net Assets with Donor Restrictions at 12/31/19			\$		-

**Bank Balances as of December 31, 2019**

	Verabank (operating)					\$47,436.12
	SouthSide Bank (savings)					\$500.00
	DOS (savings)					\$23,328.53
	<b>Total Cash</b>					<b><u><u>\$71,264.65</u></u></b>

**Special Projects Balances as of December 31, 2019**

	Balance at 12/31/18	Contributions	Expenses	Balance at 12/31/19
Iconography	\$ 36,781.20	\$ 1,300.00	\$ (12,250.00)	\$ 25,831.20
Bob Cain Memorial	\$ -	\$ 1,545.00	\$ -	\$ 1,545.00
Discretionary	\$ 5,702.68	\$ -	\$ (1,259.85)	\$ 4,442.83
Cemetery	\$ -	\$ 250.00	\$ -	\$ 250.00
Tabernacle	\$ -	\$ 377.25	\$ (377.25)	\$ -
Books	\$ -	\$ 140.00	\$ (140.00)	\$ -
	<u>\$ 42,483.88</u>	<u>\$ 3,612.25</u>	<u>\$ (14,027.10)</u>	<u>\$ 32,069.03</u>

**DEBT**

<u>VeraBank Mortgage</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1st Qtr	\$ 3,424.37	\$ 7,585.75	\$ 11,010.12
2nd Qtr	\$ 3,482.80	\$ 7,527.32	\$ 11,010.12
3rd Qtr	\$ 3,758.02	\$ 7,252.10	\$ 11,010.12
4th Qtr	\$ 4,335.57	\$ 6,674.55	\$ 11,010.12
	<u>\$ 15,000.76</u>	<u>\$ 29,039.72</u>	<u>\$ 44,040.48</u>
Loan Balance @ 12/31/19			\$ 429,585.45
 <b><u>Diocesan Loan</u></b>			
Balance Due @ 12/31/19			\$ 98,928.54

**BUDGET SUMMARY**

	<u>2019 Budget</u>	<u>2019 Actual</u>	<u>2020 Proposed</u>
Income	\$ 153,500	\$ 167,389	\$ 154,640
DOS	\$ 47,230	\$ 48,453	\$ 46,964
Personnel	\$ 75,615	\$ 75,615	\$ 79,352
Bldg, Utilities & Grounds	\$ 14,655	\$ 17,190	\$ 13,992
Admin & Operations	\$ 10,700	\$ 11,391	\$ 10,220
Parish Activities	\$ 5,300	\$ 7,503	\$ 7,550
Total Expenses	<u>\$ 153,500</u>	<u>\$ 160,151</u>	<u>\$ 158,078</u>
Net Gain/(Loss)	\$ -	\$ 7,237	\$ (3,438)